

Annexer- A

Report on the Utilization of QIO Proceeds

For the Period from October, 2022 to March, 2023

Name of the Company : **Krishibid Seed Limited**
 Amount(BDT) of Capital Raised Through (QIO) : **11.60 Crore**
 Date of Close of Subscription : **March 24, 2022**
 Proceeds Receiving Date : **March 30, 2022**
 Last Date of Full Utilization of Fund as per prospectus : **Within 6 months of obtaining IPO proceeds**

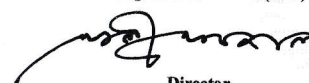
(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization				Remarks
					Total Utilized In This Period Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Cold Storage Building at Savar Dhaka	Within 6 months of receiving the IPO proceeds		24,500,000	24,500,000	100.00%	-	0.00%	Utilized
b)	Storage Building -01 (Including Site Office) at Savar Dhaka	Within 6 months of receiving the IPO proceeds		20,250,000	20,250,000	100.00%	-	0.00%	Utilized
c)	Storage Building -02 (Including Site Office) at Dinajpur	Within 06 months of receiving the IPO proceeds		22,500,000	13,500,000	60.00%	9,000,000	40.00%	-
d)	Modern research & development, Seed Production and others at savar Dhaka	Within 03 months of receiving the IPO proceeds		46,526,950	46,469,528	99.88%	57,422	0.12%	Include in Bank Balance
e)	IPO Expenses			2,223,050	2,223,050	100.00%	-	0.00%	
	Total			116,000,000	106,942,578		9,057,422		

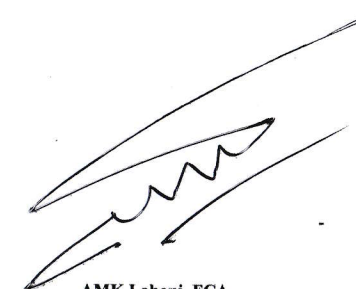
Bank Opening Balance	7,080
Amount Received From QIO	116,000,000
A	116,007,080
Fund Transfer	115,890,000
Bank Charges	52,578
B	115,942,578
Bank Closing Balance (A-B)	64,502



Managing Director
Krishibid Seed Limited



Director
Krishibid Seed Limited



AMK Lohani, FCA
Senior Partner
ARTISAN
CHARTERED ACCOUNTANTS

